



TO: MEMBERS OF THE OHIO SENATE

- On behalf of the 21,000 members of the Ohio chapter of the National Federation of Independent Business (NFIB), you are respectfully urged to **VOTE YES on Amended Senate Bill 18 (Roegner, Schaffer)**
- Small businesses were hit especially hard as a result of the COVID pandemic. The federal government made some substantial changes to tax law to provide much need assistance and relief in an attempt to keep businesses open and their workers employed. Senate Bill 18 (SB 18) will update Ohio's tax law to conform with federal law tax changes made after March 27, 2020.
- The Paycheck Protection Program (PPP) loans offered by the federal government was a lifeline for our members. These loans were made forgivable and deductible for tax purposes if certain criteria are met. SB 18 will ensure our small businesses are given the same treatment for state tax purposes keeping critical resources in businesses.
- Two additional amendments were added to SB 18 related to the commercial activity tax (CAT). The first continues previous legislative action to exclude the second round of PPP loans from CAT. The second excluded Bureau of Workers' Compensation premiums returned to employers from CAT, a statutory clarification needed to prevent small businesses from facing unexpected tax liability.
- Senate Bill 18 will provide certainty for our members as they process their tax returns and ensure important resources remain in our small businesses.
- NFIB may consider the vote on Senate Bill 18 a **Key Small Business Vote** of the 134th General Assembly.

On behalf of Ohio's small-business community, NFIB respectfully urges you to
VOTE YES on Senate Bill 18.