



March 9, 2021

Members: Assembly Revenue & Taxation Committee

NFIB and their 15,000 California small business members, wish to convey their support of AB 632 (Ramos) that provides a reduction of minimum franchise tax based upon specific earnings of a small business.

California businesses are confronting the worst economic challenges since the Depression, with 2.5 million Californians filing for unemployment during the pandemic. California small businesses and the communities they serve are especially impacted by employer mandates, particularly in the most distressed parts of the state.

Businesses are just opening. People are still out of work. Small business employ over one-half of the private workforce. California is battling a health crisis, but also needs to recover a crippled economy. Small business is the backbone of the California economy.

If there was a time to support small business, that time is now.

On behalf of the 15,000 job creators in California, we support AB 632 when heard on March 22, 2021.

cc: Assembly Member Ramos