

6 Ways Idaho is Facilitating a Strong Economic Rebound:

- Idaho has responsibly managed the pandemic response.
- Idaho has prioritized direct support for Idaho businesses and citizens in the allocation of federal coronavirus relief funds.
- Idaho has cut red tape to ease the burden on businesses and facilitate a stronger coronavirus response.
- Idaho has demonstrated fiscal conservatism in the state budget.
- Idaho has made historic investments in K-12 education during the pandemic to support students, families, and a strong economic rebound.
- Idaho has prioritized transparency and has engaged the business community and experts in all aspects of the coronavirus response.



Idaho leads the country in our economic rebound!

#1 state for economic momentum

#1 state for financial solvency

#1 state in personal income growth over past year

#3 state for best employment rate

#3 state for most investment in broadband

Top 10 state unemployment trust fund balance

Top 10 state rainy day fund balance



IDAHO LEADS THE COUNTRY IN OUR ECONOMIC REBOUND!



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Idaho was one of the first states with a plan in place to safely and responsibly open the economy in stages. The Idaho Rebounds plan for opening the economy has drawn praise from President Trump and White House officials. Idaho managed to open the economy without maxing out healthcare capacity statewide, thanks to the good actions of Idaho citizens and businesses.

GOVERNOR BRAD LITTLE



WAYS IDAHO IS FACILITATING A STRONG ECONOMIC REBOUND:

Getting Workers Back on the Job



Nearly **32,000 Idaho** workers received Return to Work incentives, saving taxpayer dollars in the long-run and benefitting more than **5,100 businesses** that needed workers safely back on the job.

The incentives helped move Idaho into the **third spot for best employment rate** in the country.



Ways Idaho is Facilitating a Strong Economic Rebound:



Rebound Grants for Small Businesses

Idaho distributed more than **\$75 million** to **8,700 small businesses** in cash payments of up to **\$10,000**.

The Idaho Rebound grants helped the **smallest of Idaho businesses** impacted by COVID-19, from the self-employed to companies with under 50 employees



Ways Idaho is Facilitating a Strong Economic Rebound:

Public Safety Initiative and Lower Property Taxes



Idaho is leveraging federal coronavirus relief funds to cover local public safety personnel salaries and gives cities and counties the opportunity to pass on the savings to property taxpayers.

The move provides up to **\$200 million** in property tax relief, or a **10-20 percent reduction in property tax bills** this year across participating cities and counties.



Ways Idaho is Facilitating a Strong Economic Rebound: Fiscal Conservatism in state budget

Idaho ranks #1 for financial solvency through:

- Limited government spending
- Conservative budgeting
- Healthy rainy-day balances



Ways Idaho is Facilitating a Strong Economic Rebound:



Cutting Red Tape

- Historic regulatory cuts in 2019:
 - 75-percent of rules simplified or cut last year, regulatory rollbacks in rules and statutes continue moving forward
- Cutting red tape to strengthen coronavirus response:
 - 150 rules waived since March to increase healthcare capacity and access
- Cutting red tape to increase telehealth services:
 - Rule waivers helped increase telehealth use 40-fold during the pandemic

WAYS IDAHO IS FACILITATING A STRONG ECONOMIC REBOUND:

Historic K-12 Education Investments

Idaho is one of the only states to significantly increase support for K-12 education during pandemic with nearly 11-percent more funding.

- \$122 million for safe reopening, COVID-19 testing, to bridge the digital divide, other COVID-related needs
- \$99 million to keep school budgets whole
- \$50 million for Idaho parents to support children's education needs through Strong Families, Strong Students initiative



WAYS IDAHO IS FACILITATING A STRONG ECONOMIC REBOUND: KEEPING TAXES LOW FOR BUSINESSES

Idaho small businesses and employers will not see huge tax increases next year after a \$200 million transfer to keep the Idaho Unemployment Insurance Trust Fund solvent.

Without the transfer, businesses would have to pay nearly double in unemployment insurance taxes next year.

The move encourages more hiring.



Ways Idaho is Facilitating a Strong Economic Rebound: Historic Broadband Investments

Idaho directed \$50 million to more than 100 broadband projects across the state to support student remote learning, telehealth, work-from-home, and increased economic opportunities long-term.

Most households served are in rural Idaho.



WAYS IDAHO IS FACILITATING A STRONG ECONOMIC REBOUND:



PERSONAL PROTECTIVE EQUIPMENT FOR SMALL BUSINESSES

Idaho supported close to 37,000 small businesses with their PPE needs to keep businesses open and workers and patrons safe.

