

## COVID-19 Small Business Relief Options

	Paycheck Protection Program (PPP) Loan	Economic Injury Disaster Loan (EIDL) & Advance Grant	Employee Retention Credit (ERC)	FFCRA Paid Sick and Family Leave Tax Credit
<b>What is it?</b>	A low-interest loan backed by the SBA that may be fully forgivable. It may be used for most payroll costs and some operating expenses, such as rent and utilities.	An SBA disaster loan with an additional grant attached. The loan and grant may be used for working capital and operating expenses.	A refundable payroll tax credit for employers who have experienced a COVID-related business interruption or experienced a significant drop in revenue.	A refundable payroll tax credit to reimburse employers for paid sick or family leave taken under the Family First Coronavirus Relief Act (FFCRA).
<b>Who qualifies?</b>	Any business or self-employed individual in operation on or before Feb. 15, 2020.	All small businesses and qualified agricultural businesses.	Any employer who has experienced 1) a full or partial suspension of business because of government orders or 2) a significant decline in gross receipts.	Any employer who has paid out paid sick or family leave under the FFCRA.
<b>What do you get?</b>	2.5 times average monthly payroll, up to \$10M.	Up to \$10k advance grant; up to \$2M loan.	50% of wages, up to \$10K, paid during qualifying quarters between Mar. 13 and Dec. 31, 2020.	100% of paid sick or family leave under the FFCRA.
<b>How do I get it?</b>	Apply through an SBA-approved lender online.	Apply directly through the SBA.	Claim the credit on your payroll tax form (e.g. Form 941).	Claim the credit on your payroll tax form (e.g. Form 941).
<b>What else should I know?</b>	The PPP is designed to be spent mostly on payroll costs – at least 60% of the PPP loan must be used on payroll to qualify for full forgiveness.	Any EIDL advance grant will be subtracted from PPP forgiveness.	Not available for self-employed individuals.	You may not claim this credit in combination with the PPP, EID, or ERC.
<b>Where can I learn more?</b>	<ul style="list-style-type: none"> <li>• <a href="#">SBA</a></li> <li>• <a href="#">Treasury</a></li> <li>• <a href="#">NFIB</a></li> </ul>	<ul style="list-style-type: none"> <li>• <a href="#">SBA</a></li> <li>• <a href="#">NFIB</a></li> </ul>	<ul style="list-style-type: none"> <li>• <a href="#">IRS</a></li> <li>• <a href="#">NFIB</a></li> </ul>	<ul style="list-style-type: none"> <li>• <a href="#">IRS</a></li> <li>• <a href="#">DOL</a></li> <li>• <a href="#">NFIB</a></li> </ul>