

# WHAT IS THE EMPLOYEE RETENTION TAX CREDIT (ERTC)?



The ERTC is a refundable, advanceable tax credit of up to \$7,000 per employee, per quarter, and an annual max of up to \$14,000 per employee for Q1 and Q2 2021, and \$5,000 per employee for 2020. If you would like to claim the ERTC tax credits on 2020 and 2021 wages, you can determine your eligibility here:

## 2020

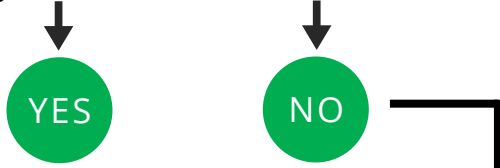
Does your business have 100 or fewer employees?



Did your business experience a 50% or greater decline of gross receipts in a given quarter of 2020 compared to the same quarter in 2019, OR was it subject to a government shutdown?



Did you receive a PPP loan in 2020?



New! Those who received a PPP loan in 2020 are now eligible for ERTC on 2020 wages not paid for by the PPP loan.

## 2021

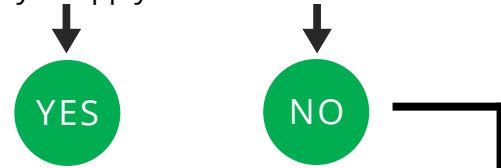
Does your business have 500 or fewer employees?



Did your business experience a 20% or greater decline of gross receipts in a given quarter of 2021 compared to the same quarter in 2019 OR was it subject to a government shutdown?



Did you apply for a PPP loan in 2021?



You are still eligible for ERTC, but not on any 2021 wages paid for by the PPP loan.

**Your business is eligible for ERTC tax credit!**

Talk to your bookkeeper or tax professional to learn how to apply. For full information, see our complete fact sheet at [NFIB.com/ERTC](https://www.nfib.com/ERTC).

If you answered **NO** your business is ineligible for the ERTC.